

Information on item 4 of the agenda

RESOLUTION ON THE ELECTION OF THE AUDITOR OF THE ANNUAL AND CONSOLIDATED FINANCIAL STATEMENTS FOR FISCAL YEAR 2023

Based on the recommendation of its Audit Committee, the Supervisory Board proposes the appointment of

BDO AG
Wirtschaftsprüfungsgesellschaft
Hamburg

as the auditor of the annual and consolidated financial statements for fiscal year 2024.

The Supervisory Board's proposal is based on the recommendation and preference of the Audit Committee. Based on the selection process carried out in accordance with Article 16 of EU Regulation 537/2014, the Audit Committee recommended that the Supervisory Board propose either BDO AG Wirtschaftsprüfungsgesellschaft, Hamburg, or Baker Tilly GmbH & Co. KG Wirtschaftsprüfungsgesellschaft, Düsseldorf, to the Annual General Meeting as the auditor of the annual and consolidated financial statements for fiscal year 2024. It also indicated that it preferred BDO AG Wirtschaftsprüfungsgesellschaft, Hamburg.

The Audit Committee declared that its recommendation was free from undue third-party influence in accordance with Article 16 (2) subparagraph 3 of EU Regulation 537/2014 and that no clause of the kind specified in Article 16(6) of EU Regulation 537/2014 had been imposed on it.

Schramberg, April 2024

hGears AG