

hGears AG increases its forecast for adjusted EBITDA and free cash flow for the full year 2025

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Schramberg 23 October 2025 – Based on the latest order indicators and expectations regarding business development, the Management Board of hGears AG has raised its forecast for the full year 2025.

The Management Board of hGears AG expects revenues for the full year 2025 to be at the upper end of the previously communicated range and anticipates consolidated revenues of EUR 87 - 90 million (previous forecast: EUR 80 - 90 million).

The company expects the adjusted EBITDA to be between minus EUR 1 million and plus EUR 1 million (previous forecast: minus EUR 4 million to minus EUR 1 million) thanks to the operational measures implemented, and the free cash flow to be between minus EUR 2 million and EUR 0 million (previous forecast: negative free cash flow of minus EUR 6 million to minus EUR 2 million).

The company will publish its results for the nine months of 2025 on 11 November 2025.

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About hGears

hGears is a global manufacturer of mission-critical high-precision gears and components with a strategic focus on products for e-mobility. The products include gears, shafts and other function-critical components that are used in electric drive systems for e-bikes and in electric and hybrid vehicles (EHV). In the e-bike sector, hGears AG is a leading European company in the supply of high-precision gear parts and components. The company is thus well positioned to benefit from the growing end markets for e-bikes and EHV. hGears has three different business areas for which it develops and manufactures high-precision components: e-Bike, [e]-Mobility (primarily for premium and luxury cars, EHV and powersports vehicles) and e-Tools.

hGears combines over 65 years of experience in highly developed machining steel processing and state-of-the-art sintered metal production. This makes it one of the few companies in the world that can offer its customers both processes. hGears works together with its customers in a "co-development" role to design components and find technologically optimal solutions to satisfy the customer's specifications. hGears' blue-chip customer base includes several major Tier 1 suppliers and original equipment manufacturers (OEMs). The company benefits from long-standing, stable and sustainable relationships with its customers, with many key customers being supplied for more than 20 years.

hGears is headquartered in Schramberg (Germany) and operates worldwide with production facilities in Schramberg (Germany), Padua (Italy) and Suzhou (China). Visit hGears on the Internet at: www.hgears.com